

Building Stronger Foundations - Savings 2024/25 to 2026/27

Theme	Description	Current Cost Pressure Narrative	Current Cost	2023/24	2024/25	2025/26	2026/27	TOTAL
1. Workforce	REMOVED							
2. Commissioning	Deliver KPMG target savings of 4% (by 24/25) to 7% (by 25/26) of controllable third party expenditure	Total Children's Services (Third Party Spend)	24,860,000	-	994,400	1,243,000	1,740,200	3,977,600
3. Targeted Service Delivery	Invest in a digital-first strategy to deliver intelligence-led service provision	Overall efficiency from improved targeting of resources		Indirect savings				-
4. Culture	Investment in management leadership resulting in improved control over expenditure			Indirect savings				-
5. Partnerships	Invest in Partnerships:			Indirect savings				-
	(a) Schools							
	(b) Health – leverage health spend	Increased partner contributions to service delivery	N/A	-	500,000	1,000,000	1,000,000	2,500,000
	(c) Third Sector – unlocking community capacity			Indirect savings				-
6. New Service delivery Model	Overall reduction in Children's Services budgets (non-third party spend) through new service delivery model	Total Children's Services (non-Third Party Spend)	61,231,620	-	2,449,265	3,673,897	3,673,897	9,797,059
	CSC Service Improvement: New Foster Care Model / Brokerage / Children's Homes			Indirect savings				-
	Education & SEND Improvement			Indirect savings				-
Overall proposition	Overall reduction in the total Children's Services budget by 8% by 2026/27	Total Children's Services budget	86,091,620	-	3,943,665	5,916,897	6,414,097	16,274,659

Commissioning saving based on identified budget of £24.860m from work undertaken by Commercially Public Ltd relating to Third Party Spend.
 Saving estimated as 4% in 24/25, 5% in 25/26 and 7% in 26/27
 (caution over double counting with corporate third party transformation saving?)

Increased partner contributions based on improved working relationships with health partners. Saving estimated at £500k in 24/25 increasing to £1m in 25/26

The baseline budget used for the overall reduction in Children's Services (£61.231m) is derived from deducting the Third Party Spend budget (£24.860m) from the total Net Children's Budget (£86.091m).

Savings are then assumed to be 4% in 24/25 rising to 6% 25/26 (based on comparative success in other authorities)